

Moffett Towers

Sunnyvale, California



Project Overview

Shorenstein purchased a \$40 million junior interest in the B-note of a construction loan collateralized by equity interests in the developer of the first phase of Moffett Towers, a 900,600 square foot, three building office development.

Moffett Towers is currently under construction and upon completion will consist of three 8-story Class A office buildings totaling 900,600 square feet. Situated on 23.2 acres, the Property will be part of a larger 54-acre campus that will eventually include 1.8 million square feet of office and a 40,000 square foot fitness center as well as world-class amenities to the overall campus.

The Property is well located at the intersection of Highways 237 and 101, and is adjacent to light rail and public transportation that serves a large part of Silicon Valley.

Property Facts

- Three 8-story buildings under construction
- 900,600 square feet
- 3.3:1,000 sf parking ratio