

660 Madison Avenue

New York, New York

Project Overview

Shorenstein purchased a \$50 million junior mezzanine loan collateralized by equity interests in the owner of 660 Madison Avenue.

660 Madison Avenue is one of the most highly regarded and sought after properties in Midtown Manhattan. The office tower, designed by architect, Peter Marino, in conjunction with Kohn Pedersen Fox Associates, features a French limestone façade and a rich custom marble and limestone lobby. The property was extensively renovated in 1993, incorporating the highest quality design, materials, and building systems. The north, south and western portions of the building offer tenants commanding expansive views of Central Park and the Upper East Side and Upper West Side skylines.

Floors 10-23 comprise the office condominium portion which sit above Barneys New York flagship department store on floors 1-9.

The property is located on the southwest corner of 61st Street and Madison Avenue in the heart of the Plaza District of Midtown Manhattan just one block from Central Park and two blocks from a subway station, attracting high end tenants because of its park views, numerous terraces and access to the Upper East Side.

Building Facts

- Completed in 1958, renovated in 1993
- 23 stories
- 254,896 rentable square feet

