

# 450 Lexington Avenue

New York, New York

## Project Overview

Shorenstein purchased a \$250 million senior mezzanine loan collateralized by equity interests in the owner of the leasehold interest at 450 Lexington Avenue.

450 Lexington Avenue is a 32-story office tower built over the historic, eight story Grand Central Post Office. Designed by renowned architects, Skidmore, Owings & Merrill, the building maintains the spirit of the original neo-classical landmark building. The building, which is clad in Sardinian grey granite, features a repeating diamond motif that highlights the building setbacks and is topped by a distinctive crown that is illuminated from within.

The property is among the most modern office buildings in Midtown Manhattan offering large, column free floor plates and floor-to-ceiling windows. Shuttle elevators transfer tenants to the eighth-floor sky lobby, a grand double-height space overlooking seasonal gardens.

450 Lexington Avenue is located adjacent to Grand Central Terminal in Midtown Manhattan on the southwest corner of 45th Street and Lexington Avenue offering exceptional conveniences including access to the area rail and subway systems, and outstanding restaurants, hotels and cultural centers.

## Building Facts

- Completed in 1992
- 32-story office building above the historic Grand Central Post Office
- 911,000 square feet

